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SUPPLY CHAIN MANAGEMENT

A LOGISTICS PERSPECTIVE





LEY • NOVACK • GIBSON • COYLE

Dedication

The authors of Supply Chain Management: A Global Logistics Perspective would like to dedicate this 11th edition to our current and former students and industry executives who have successfully used the principles of supply chain management to enhance their careers, improve their organizations, and dedicate themselves to improvement of the world in which we live. These individuals well understand that the significance of effective, efficient, and innovative supply chain practices extends far beyond enhancing the abilities of our organizations to work together, and more broadly represents a unifying and coordinating discipline that helps to match supply and demand on a global scale. We thank all of you for what you have accomplished to date, and what we know you will accomplish in the future. As we are clearly in an era of continuous change, we are confident that our supply chain ambitions, practices, and capabilities will rise to unprecedented levels.

A very special note of thanks and appreciation is due to our families who have supported our engagement in the 11th edition update. John Coyle would like to thank his wife Barbara, their children John and Susan, and their grandchildren Lauren, Matthew, Elizabeth Kate, Emily, Ben, Cathryn, and Zachary. John Langley would like to thank his wife Anne, their children Sarah and Mercer, and their grandchildren Bryson, Mol , and Anna. Bob Novack would like to thank his wife Judith, their children Tom, Elizabeth, and Alex, and their grandchildren Mason and Eleanor. Brian Gibson would like to thank his wife Marcia and son Andy.

Last, we would like to acknowledge the help and assistance of the many industry professionals and publishers of academic and trade journals for supporting the task of creating the 11th edition of Supply Chain Management: A Logistics Perspective. Of particular note is Michael A. Levans, Group Editorial Director of Peerless Media's group of publications including Logistics Management, Supply Chain Management Review, and Modern Materials Handling. Mr. Levans was very helpful with allowing the use of a number of articles from the publications with which he is involved.

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Preface

The preparation of the 11th edition of Supply Chain Management: A Logistics Perspective has focused intensively on addressing the enormity of change that has been impacting our global businesses and supply chains. The authors of the 11th edition feel that the past several years have elevated the utility of the term "disruptive innovation" to disruptive levels. Whether this refers to advances in information technology (e.g., cloud capabilities; software-as-a-service; Internet of Things; mobile capabilities; additive manufacturing; blockchain), operational innovations (e.g., drones, robots, autonomous vehicles) global economic and environmental factors, or new and more effective business and management strategies, the supply chain world is finding it necessary to develop new responses to issues like these on an almost daily basis. Also, the growing presence and impacts of the "Amazon effect" have challenged many types of organizations to go back to the drawing board to re-think and to re-conceptualize the purposes, structure, and functioning of their supply chains. These realities have significantly elevated the need for the effective execution of change management in businesses and their supply chains, Global organizations have learned that lean, fast, agile, and flexible supply chains are a requirement of the twenty-first century where economic swings are typically quicker and of shorter duration than in the past. Adaptability and readiness are also ingredients for continuing growth and profitability.

Through it all, logistics and supply chain management played an increasingly important role to improve organizational efficiency, effectiveness, and competitiveness. Additionally, and in an increasing number of organizations, supply chains have gained recognition at the board level, and supply chain and logistics capabilities have become recognized as prerequisites for overall organizational success. Supply chain executive responsibilities now extend well beyond cost management and customer service, and they have significant linkages into finance, marketing, and manufacturing/operations strategies. Through the provision of capable and innovative logistics services, supply chains have become enriched to help create and deliver value to customers, shareholders and stakeholders, and the organization itself. In short, many supply chains are now regarded as being key ingredients of overall organizational success.

This 11th edition of Supply Chain Management: A Logistics Perspective is designed to introduce the fundamentals of supply chain management, and also to focus on how supply chains can drive internal value for organizations. Also, a key element of success will be the ability of organizations to align their supply chain strategies and operations with those of supplier and customer organizations. Similar to the phenomenon it takes to win in any team sport, a requirement for success will be a focus on end-to-end supply chain management. While every supply chain organization has unique skills and capabilities, the ultimate viability of the supply chain will depend on its ability to identify and achieve more pervasive goals relating to delivering value to the end user customer, consumer, warfighter, etc.

Part I—Supply Chain Foundations

This section of the text provides a framework for an appreciation and understanding of supply chain management as it has developed and expanded to meet the challenges of the last 30 years. Chapter I provides an overview of the role and importance of supply chain management in the twenty-first century. Considering the accelerating number of

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